

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name H. Lundbeck A/S		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Palle Olesen, VP, Investor Relations	4 Telephone No. of contact + 45 3083 2426	5 Email address of contact PALO@lundbeck.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Otteliavej 9		7 City, town, or post office, state, and ZIP code of contact DK-2500 Valby, Denmark	
8 Date of action June 10, 2022		9 Classification and description Ordinary shares	
10 CUSIP number	11 Serial number(s) ISIN DK0010287234	12 Ticker symbol LUN (Nasdaq Copenhagen)	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See attached.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attached.

Multiple horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ See attached.

Multiple horizontal lines for providing information on resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attached.

Multiple horizontal lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ [Handwritten Signature] Date ▶ JUNE 10, 2022

Print your name ▶ BJØRN R. MOGENSEN Title ▶ Senior Vice President, Finance

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

H. Lundbeck A/S

Attachment to IRS Form 8937

Report of Organizational Actions Affecting Basis of Securities

Disclaimer: The information on IRS Form 8937 and in this attachment does not constitute tax advice, does not purport to take into account the specific circumstances that may apply to particular categories of shareholders of H. Lundbeck A/S (the “Company”) and is limited solely to the US federal income tax matters described herein. Each shareholder is urged to consult his, her or its own tax advisor regarding the consequences of the transaction described herein, including the impact on tax basis resulting therefrom.

Part II

Line 14 – Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action.

On June 9, 2022, each of the Company’s outstanding ordinary shares, which carried one per share at the Company’s general meetings, was exchanged for one A Share, which carries ten votes per share at the Company’s general meetings, and four B Shares, which carries one vote per share at the Company’s general meetings (the “Share Split”).

Line 15 – Describe the quantitative effect of the organizational action on the basis of the security in the hands of a US taxpayer as an adjustment per share or as a percentage of old basis.

As a result of the Share Split, a US tax resident shareholder would presumably be required to allocate its aggregate tax basis in the ordinary shares of the Company that it held immediately before the Share Split among (i) the A Shares of the Company received in the Share Split, and (ii) the B Shares of the Company received in the Share Split, in proportion to their relative fair market values at the time of the Share Split.

Line 16 – Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

For U.S. federal income tax purposes, a US tax resident shareholder’s tax basis in its ordinary shares would presumably be allocated among the A Shares and the B shares received in the Share Split in accordance with their relative fair market values at the time of the Share Split. The US federal income tax laws do not, however, provide any further guidance on the determination of fair market value. You should consult your tax advisor to determine the appropriate fair market values. One method to determine fair market value is to use the Nasdaq Copenhagen closing prices of the A shares and the B shares immediately after the Share Split. Company shareholders who acquired blocks of ordinary at different times or at different prices should perform the foregoing allocation separately with respect to each such block of ordinary shares in consultation with their own tax advisors. Other valuation methodologies may exist, and shareholders are urged to consult their

tax advisors regarding these basis allocation calculations. Company shareholders are not bound by the approach illustrated above and may, in consultation with their own tax advisors, use another approach in determining fair market values.

Line 17 – List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

The applicable Internal Revenue Code sections upon which the tax treatment is based are sections 355, 358 and 368.

Line 18 – Can any resulting loss be recognized?

A US tax resident shareholder generally should not be permitted to recognize a loss for US federal income tax purposes.

Line 19 – Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The Share Split occurred on June 10, 2022. As a result, the basis adjustments in the A Shares and B Shares described above should be reported in the tax year that includes this date. In the case of shareholders who are calendar year taxpayers, the Share Split is reportable in the tax year ending December 31, 2022.